



WESTERN AREAS LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1959/003209/06)
JSE code: WAR ISIN: ZAE000016549
ADR Ticker symbol: WARUY CUSIP: 957654304
("Western Areas")

FULFILMENT OF THE CONDITION PRECEDENT AND WITHDRAWAL OF CAUTIONARY

ANNOUNCEMENT REGARDING THE FULFILMENT OF THE CONDITION PRECEDENT

Shareholders are referred to the circular of 30 October 2006 containing the offer from Gold Fields Limited ("Gold Fields") to acquire the entire issued share capital of Western Areas ("the offer").

Shareholders are advised that on 22 November 2006 the Competition Tribunal of South Africa approved the offer. Accordingly, the only condition precedent for implementation of the offer has been fulfilled.

Shareholders are referred to today's announcement published by Gold Fields on SENS in which it is reported that the Barrick Transaction, whereby Gold Fields effectively acquires a 50% interest in South Deep Gold Mine from Barrick Gold Corporation, has also been approved by the Competition Tribunal of South Africa. In the same announcement shareholders are further notified that the offer will remain open until the closing date, which is yet to be announced by Gold Fields, together with final salient dates and times.

WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcement published on 11 September 2006 and 30 October 2006 and are advised that such cautionary announcement is now withdrawn.

Johannesburg
23 November 2006

**Joint investment bank
and transaction sponsor**



**Joint investment bank
and transaction sponsor**



**Attorneys to Western Areas
for the transaction**



Sponsor



**General legal advisor
to Western Areas**

